

**Scrutinizer Report – Combined**

To  
The Managing Director  
**M/s. CRESCENT LEASING LIMITED**

Dear Sir,

I, Pawan Gattani, Partner of Maheshwari & Co. Chartered Accountants, Mumbai, appointed as Scrutinizer for the purpose of scrutinizing the Ballot and e-voting process of **Crescent Leasing Limited** ("the Company") in a fair and transparent manner, for the below mentioned resolution(s) as contained in the Notice of 30<sup>th</sup> Annual General Meeting of the Company held on Monday, 29<sup>th</sup> September 2014, submit our Report as under:-

The Management of the Company is responsible to ensure the Compliance with the requirements of the Companies Act, 2013 and the Rules relating to e-voting and poll on the resolutions contained in the notice to the 30<sup>th</sup> Annual General Meeting of the Members of the Company. My responsibility as a Scrutiniser for the e-voting process and for the poll at the AGM is restricted to make Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions stated above.

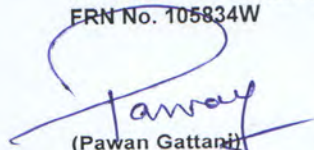
I have issued separate Scrutinizer's report dated 27<sup>th</sup> Sept, 2014 on the e-voting and dated 30<sup>th</sup> Sept, 2014 on poll on the resolutions contained in the Notice to the AGM. As requested by Management, I submit herewith my combined Report on the results of e-voting together with that of poll as under:

Item no. of Notice	Votes in favour of Resolution		Votes against the Resolution		Invalid votes
	Nos	% of Total No. of Valid Votes Casted In Favour	Nos	% of Total No. of Valid Votes Cast Against	
Item no. 1 of the Notice (As an Ordinary Resolution)	261860	100	Nil	Nil	Nil
Item no. 2 of the Notice (As an Ordinary Resolution)	261860	100	Nil	Nil	Nil
Item no. 3 of the Notice (As an Special Resolution)	261860	100	Nil	Nil	Nil
Item no. 4 of the Notice (As an Ordinary Resolution)	261860	100	Nil	Nil	Nil
Item no. 5 of the Notice (As an Ordinary Resolution)	261860	100	Nil	Nil	Nil

Thanking you,

Yours Faithfully

For Maheshwari & Co.  
Chartered Accountants  
ERN No. 105834W

  
(Pawan Gattani)  
Partner  
M. No. 144734



Place: Mumbai  
Date: 30/09/2014

**The Chairman**  
**Crescent Leasing Limited**

Dear Sir,

**Report of the Scrutinizer in respect of e-voting on the Resolutions to be proposed at the 30<sup>th</sup> Annual General Meeting of the Company to be held on Monday, September 29, 2014**

I, CA Pawan Gattani, Partner of Maheshwari & Co. Chartered Accountants, Mumbai have been appointed as the Scrutinizer under Sub Rule 3(ix) of the Rule 20 of the Companies (Management and Administration) Rules, 2014 (the Rules) by Crescent Leasing Limited (the Company) in respect of e-voting on the Resolutions proposed at the 30<sup>th</sup> Annual General Meeting of the Company to be held on Monday, September 29, 2014

I state that I am familiar and well versed with the concept of electronic voting system as prescribed under the said Rules and the SEBI circular dated 17<sup>th</sup> April 2014 issued in this regard.

Pursuant to the provisions of Section 108 of the Companies Act, 2013 (the Act) and Rule 20 of the Rules, the Members were provided with the facility to cast their vote electronically, through the e-voting on all the items of the business sought to be transacted in the 30<sup>th</sup> AGM of the Company, which is scheduled to be held on September 29, 2014 and services were provided by Central Depository Services Limited (CDSL). CDSL had accordingly set up e-Voting facility on their website, <https://www.evotingindia.com>. The Company had uploaded all the items of the business to be transacted on the website of the Company and also of CDSL to facilitate their shareholders to cast their vote through e-Voting.

The Cut-off date for the purposes of identifying the shareholders who will be entitled to vote on the resolutions placed for approval of the shareholders was August 22, 2014. As prescribed in the Rules, the e-Voting facility was kept open for three days i.e. from Wednesday, September 23, 2014 (09.30 a.m.) to Friday, September 25, 2014 (05:30 p.m.).

As prescribed in Sub Rule 3(v) of the Rule 20 of the Rules, the Company had also released an advertisement, which was published more than 7 days in advance from the date of beginning of the voting period in The Echo of India newspaper dated 8<sup>th</sup> September, 2014 and in Arthik Lipi newspaper dated 8<sup>th</sup> September, 2014 in Bengali language. The notice published in the newspapers carried the required information as specified in Sub Rule 3(v) (a) to (g) of Rule 20 of the Rules.

At the end of the voting period on September 25, 2014, the voting portal of the CDSL was blocked forthwith. The votes cast through e-Voting facility was duly unblocked by me as a Scrutinizer in the presence of CA K.K. Maloo and CA S.L. Singhal who acted as the witnesses, as prescribed in Sub Rule 3(xi) of Rule 20 of the Rules.

Pursuant to provisions of Section 108 of the Companies Act, 2013 and Rule 20 (xi) of the Rules, please find below report of the e-Voting carried out by the shareholders, the details of which are as follows:



Summary and result of the e voting is as under

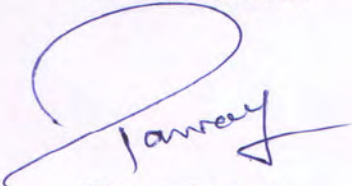
Sr. No.	Particulars of Resolution	Votes in Favor	Votes Against
1	To receive, consider and adopt the Director's Report and Audited Statement of Accounts for the year ended 31 <sup>st</sup> March, 2014.	192600	Nil
2	To Appoint Director in place of Mr. Harish Chandra Jha (Din No - 00276268), who retires by rotation, being eligible, offer himself for re-appointment.	192600	Nil
3	To Appoint Bharat D Sarawgee & Co, Chartered Accountant as the Statutory Auditor of the Company and in this regard to consider and if thought fit, to pass, with or without modification(s), the following Resolution, as of Special Resolution	192600	Nil
4	To Appoint Mr. Ramesh Kumar Saraswat (DIN : 00243428) as an Independent Director of the Company and in this regard to consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution :	192600	Nil
5	To Appoint Mr. Binay Bahety (DIN : 02574494) as an Independent Director of the Company and in this regard to consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution :	192600	Nil

You may accordingly declare the result of the e-voting.

I hereby confirm that I am maintaining the Register electronically, in respect of the votes cast through e-Voting by the shareholders of the Company. I shall be arranging to hand over these records to the Company Secretary in due course as prescribed in the Rules.

Thanking you,  
Yours Faithfully

For Maheshwari & Co.  
Chartered Accountants  
FRN No. 105834W



(Pawan Gattani)  
Partner  
M. No. 144734



Place: Mumbai  
Date: 28/09/2014

**Report of Scrutinizer**  
[Pursuant to Section 110 of the Companies Act, 2013 and Rule 20(xi) and Rule 22 of the  
Companies (Management and Administration) Rules, 2014]

To,  
The Chairman  
M/s Crescent Leasing Limited

Dear Sir,

I, Pawan Gattani, Partner of M/s. Maheshwari & Co., Chartered Accountants, Mumbai, appointed as Scrutinizer for the purpose of scrutinizing the Ballot process of **Crescent Leasing Limited** ("the Company") in a fair and transparent manner, for the below mentioned resolution(s) as contained in the Notice of 30<sup>th</sup> Annual General Meeting of the Company held on Monday, 29<sup>th</sup> September 2014, submit our Report as under:-

1. The Shareholders holding shares as on "relevant date" i.e. August 22, 2014 were entitled to vote on the proposed resolutions stated in the Notice of the Company.
  2. After declaration of the poll by the Chairman, one ballot box was kept for polling after marking identification on it by the Authorized Representative of our firm.
  3. After the time for closing of poll was fixed by the Chairman, ballot box kept for polling was locked in presence of Authorized Representative of our firm with due identification marks placed.
  4. The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company/Registrars and Transfer Agents of the Company and the authorization / proxies lodged with the company. The Voters were also scrutinized for the purpose of elimination duplicate voting i.e., on e-voting as well as on the poll. The names of the shareholders who voted in e-voting through CDSL facility had been blocked.
  5. I did not found any invalid Ballot paper.
1. The Votes were un-blocked in the presence of two witnesses Ms. CA. K.K. Mallo and CA S.L. Singhal who are not in the employment of the Company.
  2. The Results of Ballot poll are as under –



Summary and result of the Ballot is as under

Sr No	Particulars of Resolution	Votes in Favor	Votes Against
1	To receive, consider and adopt the Director's Report and Audited Statement of Accounts for the year ended 31 <sup>st</sup> March, 2014.	69260	Nil
2	To Appoint Director in place of Mr. Harish Chandra Jha (Din No – 00276268), who retires by rotation, being eligible, offer himself for re-appointment.	69260	Nil
3	To Appoint Bharat D Sarawgee & Co, Chartered Accountant as the Statutory Auditor of the Company and in this regard to consider and if thought fit, to pass, with or without modification(s), the following Resolution, as of Special Resolution	69260	Nil
4	To Appoint Mr. Ramesh Kumar Saraswat (DIN : 00243428) as an Independent Director of the Company and in this regard to consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution :	69260	Nil
5	To Appoint Mr. Binay Bahety (DIN : 02574494) as an Independent Director of the Company and in this regard to consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution :	69260	Nil

The poll papers and all other relevant records were sealed and handed over to the Company Secretary authorized by the Board for safe keeping.

Thanking you,  
Yours Faithfully

For Maheshwari & Co.  
Chartered Accountants  
FRN No. 105834W



  
(Pawan Gattani)

Partner

M. No. 144734

Place: Mumbai  
Date: 30-09-2014